

Whitnall School District

**The Proposed Budget of
Whitnall School District
Of the Village of Hales Corners
The Cities of Franklin and Greenfield**

**Monday, September 25, 2017
6:30PM**

**ANNUAL MEETING
IMMEDIATELY FOLLOWING THE BUDGET HEARING**

BOARD OF EDUCATION

Jonathan Cagle	President	Term Expires April 2020
Quin Brunette	Vice – President	Term Expires April 2018
Kevin Stachowiak	Clerk	Term Expires April 2018
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Jon Jones	Member	Term Expires April 2020
Nancy Zaborowski	Member	Term Expires April 2020

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2017-2018 BUDGET HEARING NOTICE AND AGENDA

WHITNALL SCHOOL DISTRICT

Board/Community Room

Monday, September 25, 2017

6:30 p.m.

AGENDA

1. Call to Order
2. Pledge to the Flag
3. 2017-18 Budget Presentation
4. Public Hearing - Comments from Citizens
5. Adjourn Budget Hearing & Reconvene for Annual Meeting

Preliminary Budget Overview

The 2017-2018 Preliminary Budget for Whitnall School District represents the recommendations of the administration, teachers, support staff, and the community in order to best personalize the learning environment for our students. The importance of creating a fiscally responsible budget while giving our students the best opportunity to succeed is not a responsibility taken lightly. A great deal of time and effort has been spent creating the best use of our federal, state, and local sources. The budget is a reflection of the Whitnall School District strategic vision.

While the Department of Public Instruction has not finalized all figures, the budget uses the best possible estimates that the District has to work with. Whitnall's total Revenue Limit for the 2017-2018 fiscal year is projected to be **\$22,877,004**. On July 1, 2017, the Department of Public Instruction (DPI) predicted Whitnall School District would receive **\$6,481,036**. Whitnall School District is estimating less than that due to greater than budgeted expenditures because of increased health insurance costs during the 2016-2017 fiscal year. This greater expense has a negative impact on the state

aid that Whitnall is able to receive. Whitnall will use **\$6,449,174** as the estimate until DPI confirms its allocation in mid-October. The remaining **\$16,393,940** will be levied into Fund 10, 38 and 41 as well as receiving an estimated **\$33,890** in computer aid (a reduction in property taxes based on business equipment).

The Revenue Limit and the corresponding tax rate take into account a few major factors, most which are not finalized until early to mid-October. Student membership (district resident students whether they attend Whitnall or not) averaged over a 3-year period based on attendance as of the 3rd Friday in September, property valuation, per pupil student increase, and state aid allocation all factor into the final levy approved at the Board level in late October. At the time of the annual meeting, it is usually too soon to have final verification of membership from the 3rd Friday. Property valuations are finalized by the Department of Revenue around October 1st while state aid allocation is finalized on October 15th by DPI. Once the variables are finalized, a tax levy and mill rate can be finalized. For the purposes of the annual meeting, Whitnall uses estimates for the

published budget. A closer look at these variables will be given throughout the budget document and presented at the budget hearing on September 26, 2017.

As variables continue to change throughout October, the final "Original Budget" will be voted on by the Board of Education on October 23, 2017. Currently, budgetary changes are happening weekly, if not daily, as new information, staffing, and goals are still being contemplated or adjusted as a new school year begins. The framework put forth at the Budget Hearing provides the community a sense of the goals and initiatives the District is focusing on throughout the year.

As stated earlier, the budget reflects the strategic vision of Whitnall School District and how to best answer its guiding question or mission statement. New initiatives include restructuring staff assignments, adding two social workers, and continuing to re-imagine the space needed to personalize learning for students. During the 2017-2018 fiscal year, we will continue to fine tune our strategic vision moving forward as well as create key indicators both academically and financially to forge a clear path for the future.

Preliminary Budget – Summary of District Expenses

This year, we expect our General Fund expenditures to decrease by **\$405,527** or **1.4%** in comparison to the 2016-2017 budget. While many of our expenditure line items are increasing due to year-over-year inflation, new district initiatives, health insurance increases, and employee wage increases, they are offset by decreasing the use of the Energy Exemption by **\$700,000** from the 2016-2017 fiscal year. This will allow the District to still continue its efforts to update the high school infrastructure and minimize future deferred maintenance costs through energy efficient projects.

At the end of fiscal year 2016-2017, the District was operating with a General Fund Balance of **\$6,507,224** (see Appendix A for more information on Fund Balance). Due to increased health insurance costs from our self-funded insurance program, our fund balance decreased from our June 30, 2016 General Fund Balance. Fund Balance plays the role of helping a district operate during the periods of August to mid-January without major sources of revenue. A strong fund balance can help minimize short term borrowing, offset unexpected one time

expenditures, and secure a favorable bond rating should the District ever need to issue debt. The District will explore and define an optimal fund balance range during fiscal year 2017-2018 and clearly communicate to our community through Administrative Guidelines.

Whitnall will continue with its use of the Energy Efficient Exemption in an effort to continue to update aging infrastructure at the high school while recognizing energy savings in the process. The projects will total **\$600,000** and will focus on lighting and domestic hot water heaters at the high school and middle school. The District will provide updates on energy savings after one year of tracking energy use through our performance contractor.

As far as staffing, Whitnall added several new positions to meet student needs. First, we added two Social Workers to our staff. The biennium budget has proposed additional funding to help offset the statewide shortage of social workers per student; however, at this point, it is unclear how additional funding will be distributed but Whitnall's decision was to address the shortage nonetheless. The

increase in social workers accompanied a Special Services team restructuring which was presented to the Board on July 10, 2017.

In addition to General Fund Expenditures, the District will begin new debt payments within the revenue limit to pay for the large-scale fiber optic project completed last year. The District will also continue to use Fund 41 Fund Balance strategically to complete projects and benefit taxpayers by allowing Fund 41 expenditures to be spread out over the length that the Fund has been levied into.

The following is a breakdown of expenditures by category.

Salaries

During the 2016-2017 fiscal year, Whitnall expended **\$12,951,540** on salaries. Due to wage inflation and additional staff (two social workers), wages are expected to increase. The District expects **\$13,104,817** in general fund salary expenditures. This is **\$153,277** more than in 2016-2017 and represents a **1.18%** increase. Overall, salaries represent **47%** of the general fund budget which is not uncommon for school districts. As a note, this is the first year of the District's

Preliminary Budget – District Expenses

new professional growth compensation model for educators. By the end of fiscal year 2017-2018, the District expects that approximately **60%** of educator increases will be tied to professional growth. The District will be exploring ways to expand this model to support personnel as well for fiscal year 2018-2019.

Benefits

Health insurance is roughly two and one-half times larger than any other benefit budget expense. Whitnall is self-funded and drastic fluctuations can occur from year-to-year. Between 2015-2016 and 2016-2017, there was an upside swing of **\$850,000** in health costs. The District will be closely monitoring whether 2016-2017 was an outlier or a trend. Regardless, the District will look at different strategies to maintain a stable budgetary line item. Total benefits budgeted out of the general fund are set to be **\$4,275,706**, which represents **15%** of our general operating budget. When combined, salaries and benefits represent about **62%** of our budget.

Services

Outside of salaries and benefits, our services budget is the next largest category of expenditures. We break

out services budget into three areas: instructional, support services, and non-program transactions. The majority of our instructional services come out of the co-curricular budget to run meets and events associated with clubs and sports. At the instructional level, most support is needed from the supply budget and thus the services budget is relatively small. Conversely, buildings and grounds and the technology departments, which are in the “support services” area require large service budgets. A majority of our services budget is going toward energy efficient upgrades to the high school and middle school as well as personalized learning space renovations at each of the elementary schools and middle school. Out of our buildings and grounds budget and technology budget, we see services such as utilities, internet and phone services, transportation, substitute costs, and district property insurance.

Finally, “non-program” transactions include our costs for open enrollment students out of the district, as well as other tuition paid programs that we run such as youth options or homebound instruction. Our total service budget is

\$4,482,721 or **16%** of the overall general operations.

Supplies

Our total supply budget for 2017-2018 is **\$1,182,155** or **4%** of the overall general operations. Here, there’s a more even split between the instructional needs and the support service needs. In this area, our instructional needs are greater than the combined needs of our buildings and grounds department and technology department. Even large purchases that are coded to support services such as principal supply budgets, paper needs across the district, and copying costs, end up going directly back into the classroom.

Capital Objects

For the most part, the District’s capital objects are designated for single purchases that have a value of more than **\$5,000** per unit. Purchases could be less if the life span of an item means it will be in the District for several years and still needs to be tracked for our fixed asset inventory. For example, many of our technology purchases are under the **\$5,000** threshold yet are accounted for here in capital objects. Our capital objects budget is relatively small compared to the rest of the budget, as it is only

Preliminary Budget – District Expenses

1.5% of the total budget.

The technology purchases (computers) or capital leases (copiers) makes up the majority of this budget as it is **65%** of the total capital objects budget. The District expects an even greater percentage next year as there has been a pause in the purchase of new student technology while the District assesses next steps in meeting students' needs.

Debt Payments

This section should not be confused with the debt payments that the District makes out of Fund 38 to cover payments made for loans that have been taken out to pay for large capital expenditures. This section only covers District incurred expenses to short term borrow. With the general fund at approximately **\$6.5 million** for 2017-2018, timing of revenue and when major expenses occur (summer time) still forces the District to short term borrow at the end of December and into January before tax revenue is received. However, with interest rates still historically low, the District plans on expending **\$2,500** in interest payments to short term borrow during that time.

District Property Insurance

Again, this is not to be confused with insurance

benefits. This area of the budget is specific to property insurance such as worker's compensation, auto and property coverage. While property coverage increased approximately **3.5%** due to market condition, our worker's compensation insurance decreased sending the entire budget nearly **\$20,000** lower. The total budget is small as compared to the entire budget and makes up less than **1%** of the overall budget.

Transfers

This line item is solely for the purpose of transferring dollars to show the costs of our general operations to cover our special education expenditures that are not reimbursed through state or federal revenues. This year, we expect an expenditure of **\$3,956,860** to cover the costs of special education. Our total special education costs are expected to be about **\$5,941,860**. This means the District covers about **66%** of the costs of our special education program. This means **1/3** of the cost of the special education program is covered by state and federal funds. In the last three years, this transfer amount has gone up approximately **\$700,000**. Budget Transfers account for **14%** of the general operation expenditures.

Other Expenses

The last category of expenses does not fit into any of the above categories. The majority of these expenses include professional learning opportunities, membership fees and dues, expenses related to co-curricular events, and all other "miscellaneous expenses" that occur throughout the year that do not have a clear category. However, the clear majority of this budgeted line item is the expense of professional development opportunities.

Other Funds

Fund 38 is our debt service fund for non-referendum debt (please see Appendix B). Under the confines of the revenue limit formula, districts can allocate a portion of the revenue limit to show the public what revenue is allocated specifically to debt. The District is taking on a new expense this year for a fiber optic project that was completed in the 2016-2017 fiscal year. That payment will be approximately **\$118,292** in addition to the **\$55,000** that district was already incurring for a qualified school construction bond. The latter will be paid off during the 2018-2019 school year while the fiber optic project will mature in March 2021. As a note, Fund

Preliminary Budget – District Expenses

38 debt directly competes with the general fund and thus when non-referendum is paid off, the available dollars go directly back into the general fund. The total is **\$173,292**.

Fund 41, or our capital expansion fund will also have a levy amount within the confines of the revenue limit formula for **\$117,000** (please see Appendix C for additional information). Again, these are dollars that do not impact the mill rate. The amount will be expended on the new learning spaces at HCE and EES as well as potential projects to try and mitigate flooding at the high school during heavy rains. The District is also using **\$50,000** from the Fund 41 Fund Balance to help cover construction costs at the middle school for personalizing learning spaces.

Preliminary Budget – District Revenues

Overall, general fund revenue is expected to decrease due to a smaller Act 32 levy in 2017-2018 and other one-time revenues being eliminated from 2016-2017. Our revenue limit is expected to be **\$22,876,098**.

The revenue limit can still change based on voucher students, resident membership counts from the 3rd Friday, and any potential adjustments from the prior year, especially uncounted prior year open enrollment students. This is approximately **\$563,000** less than in 2016-2017. Total revenue is being budgeted for **\$27,883,634**. Our revenue limit (combination of property taxes and state aid allocation) accounts for **82%** of total revenues.

The biennium budget calls for additional categorical aid of **\$200** per member in 2017-2018. In Whitnall's case, this would mean an increase in categorical aid of **\$419,600**. The new budget also calls for additional revenue/expense for open enrollment students. With Whitnall being a highly desirable district for students outside of our district boundaries, the additional revenue per student will help Whitnall as long as the difference between the amount of open enrollment students coming

into the district grows between the number of open enrollment out students. The revenue associated with each regular education open enrollment student for 2017-2018 is **\$7,048**.

Each July 1, the Department of Public Instruction gives each District an estimate of how much state aid they can expect to receive based on the budgeted expenditures of the other 422 districts in the state of Wisconsin.

While the estimate is valuable, new information comes out after July 1 that the District uses and inputs into a financial model through Robert W. Baird. With the most up to date information, the District is estimating a state aid amount of **\$6,380,903**.

Original estimates, and what is in the approved "Published Budget" is for approximately **\$6,449,174**. This amount is drastically less for two main reasons. First, the additional expense of Act 32 work decreases state aid the following year. However, the tax impact is offset by also no longer levying for that amount in the next year. Second, each year Whitnall is losing more state aid for students who were grandfathered in to the Chapter 220 program. This year, that equates to roughly

\$33,000 less in state aid. Finally, the District, which is self-funded, saw its worse year in health insurance costs since 2012-2013. This caused a decrease in the estimated state aid from July 1. State aid is approximately **28%** of our revenue limit formula. This means the majority of the revenue limit comes via property taxes.

Given that the initial estimates of state aid were for approximately, **\$6,449,174**, this left the general fund tax levy at **\$16,103,648**. Again, we believe there will be shift in this come the final October certification of the levy once the state confirms State Aid allocations for Districts.

The remaining sources of significant revenue are from open enrollment students (currently budgeted at **\$3,311,157**), categorical aid (**\$942,300**) and federal sources (**\$431,000**). The District also receives additional state revenue through transportation aid or the common school fund as well as revenue through local sources such as rental fees or interest on investments.

Preliminary Budget – Mill Rate and Tax Levy

The Maximum Allowable Tax Levy (Revenue Limit)

The budget being presented is the maximum allowable tax levy as set forth in state statute. There is still the variable of student membership, as counted on the 3rd Friday of September, and the finalization of State Aid allocation on October 15, 2017. The District is projecting **2090** as its membership counts which will be finalized by September 29, 2017. The District's intention is to levy the allowable amount under the revenue limit formula as well as **\$600,000** within the confines of Act 32 for the completion of maintenance projects with guaranteed payback through energy savings.

Property Taxes

Total property taxes to be brought forth at the annual meeting will be for **\$16,393,648**. Due to property values increasing an estimated **0.48%** on average across the district, we expect to see a mill rate of **\$10.14** in 2017-2018. This represents an increase of **\$20** per **\$100,000** of property valuation across the district, on average. Differences in property taxes depend on the assessed value of property and which

municipality the property resides in.

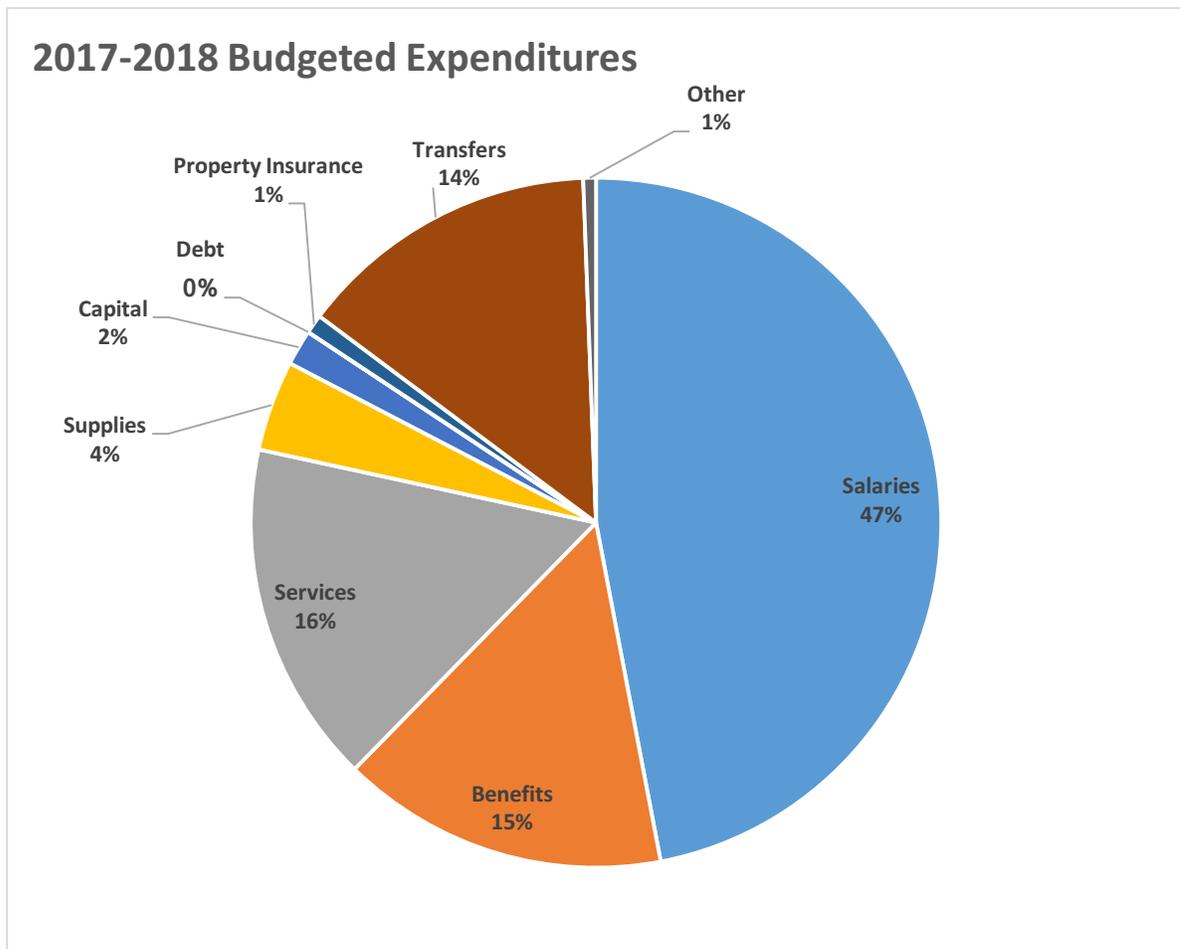
The tax rate increase is approximately **2.01%**.

Please see page 14 for more information on historical mill rates and how the expected mill rate can affect property taxes in different municipalities.

Preliminary Budget – Expense Breakdown

Expense Category	2016-2017 Unaudited	2017-2018 Budget	% Increase
Salaries	\$12,951,541	\$13,104,817	1.18
Benefits	\$4,848,236	\$4,275,706	11.81
Services	\$4,925,323	\$4,482,721	8.99
Supplies	\$1,057,676	\$1,198,303	11.77
Capital Objects	\$672,503	\$463,965	31.01
Short-Term Debt Interest	\$65,812	\$2,500	96.20
District Insurance	\$260,151	\$249,000	4.29
Transfers	\$3,779,030	\$3,956,860	4.71
Miscellaneous	\$93,822	\$165,910	76.83
Totals	\$28,654,094	\$27,883,634	2.69

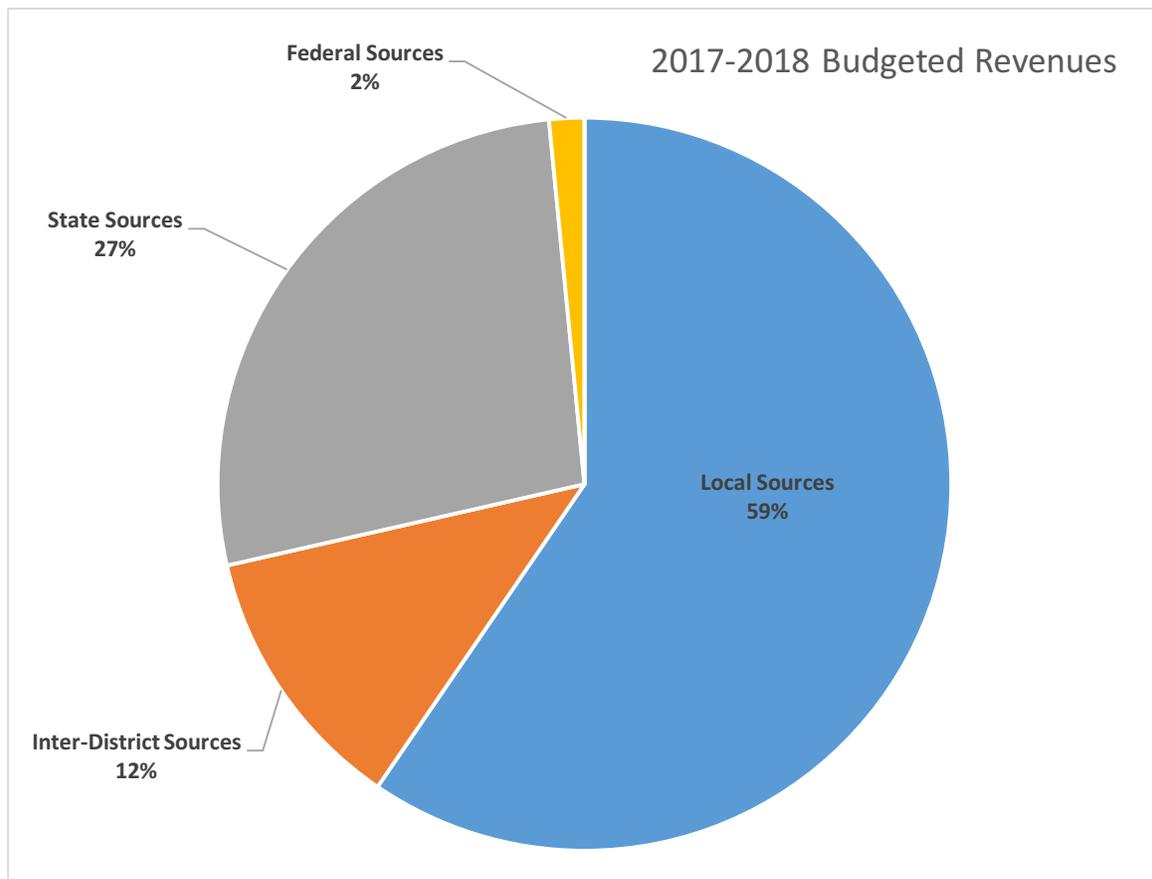
The categories listed above are discussed in the Budget Booklet on pages 5 – 8.



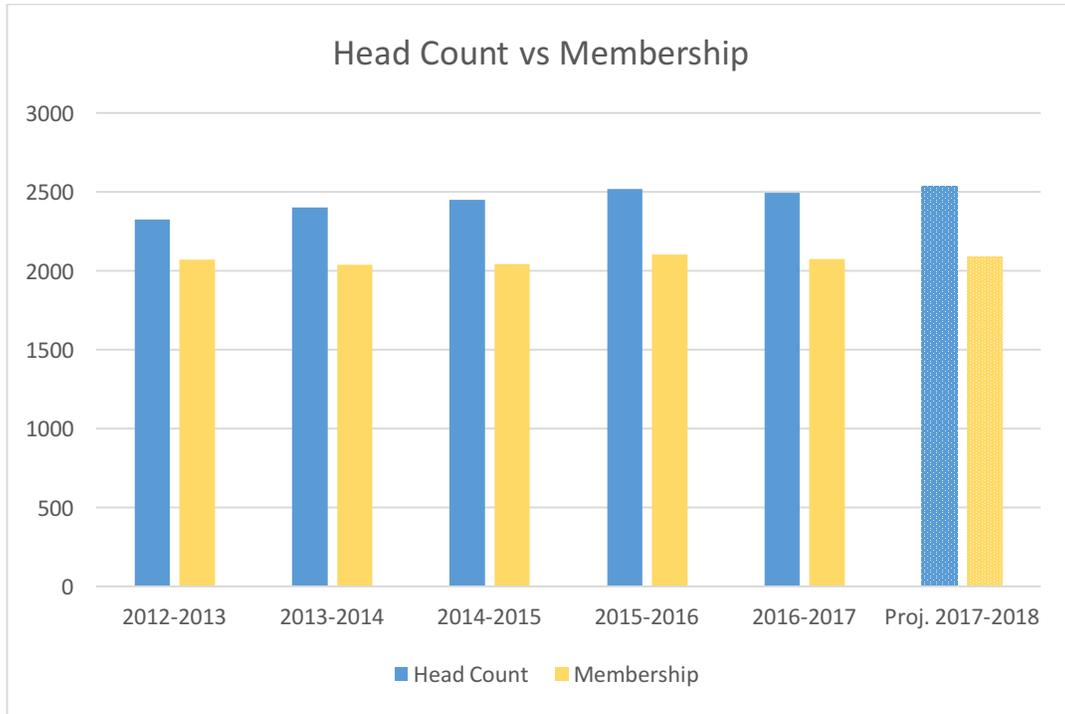
Preliminary Budget – Revenue Breakdown

Revenue Category	2016-2017 Unaudited	2017-2018 Budget	% Increase
Transfers	\$45,936		N/A
Local Sources	\$16,521,050	\$16,574,478	0.32
Inter-District Sources	\$3,210,788	\$3,311,557	3.14
State Sources	\$8,025,033	\$7,520,598	6.29
Federal Sources	\$405,133	\$431,000	6.38
Miscellaneous Sources	\$249,952	\$46,000	81.60
Totals	\$28,457,892	\$27,883,634	2.02

The categories listed above are discussed in the Budget Booklet on page 9.



September Enrollment Count



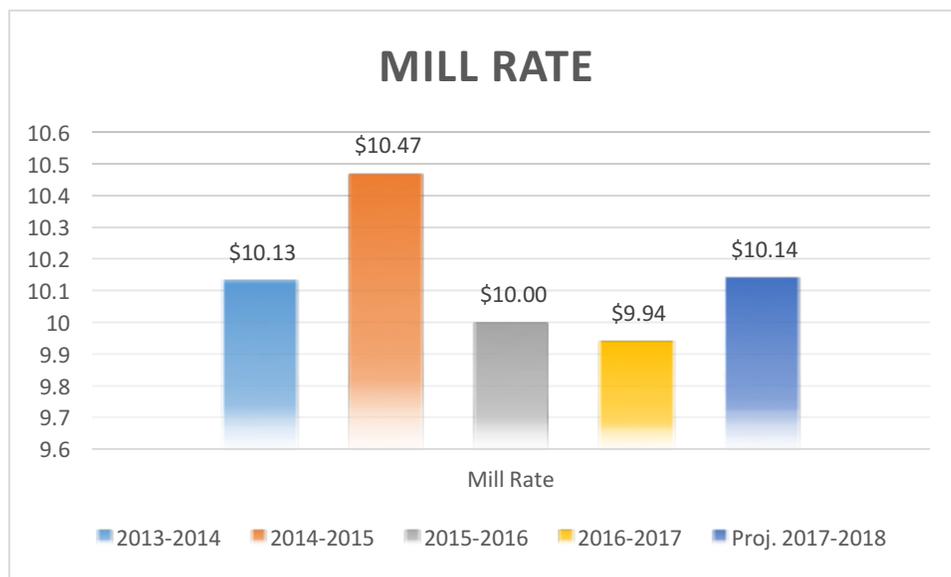
Student enrollment is an important variable in developing the annual budget. Head Count, the number of students actual in seats on the 3rd Friday of September, determines staffing levels as well as supply purchasing. The membership count, the number of resident students either attending Whitnall or open enrolling out, is a major factor in determining Whitnall's revenue limit. For 2017-2018, Whitnall is using a membership count of **2090** until the 3rd Friday count is finalized on September 29, 2017. This would represent a **0.7%** increase in membership. We do expect our head count to rise to **2537** which is **42** more students so membership may come in higher though some of that growth will be due to open enrollment as well.

Property Tax Comparison Mill Rate

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Budget 2017-2018
Fund 10	\$15,800,922	\$16,423,187	\$15,897,364	\$16,042,717	\$16,103,356
Fund 38	\$55,000		\$55,000	\$55,000	\$173,292
Fund 41					\$117,000
Fund 80	\$14,749	\$14,749	\$14,749		
Total	\$15,834,986	\$16,390,469	\$15,967,113	\$16,097,717	\$16,393,648
Tax Base	\$1,566,393,268	\$1,569,977,153	\$1,599,653,912	\$1,622,970,523	\$1,630,744,701
Mill Rate	\$10.13	\$10.47	\$10.00	\$9.94	\$10.14

Property Values Tax Impact

Fiscal Year	Mill Rate	Property Value	Change in Taxes	% Increase
2013-2014	\$10.13	\$150,000.00		
2014-2015	\$10.47	\$150,343.20	\$54.59	3.59%
2015-2016	\$10.00	\$153,185.09	\$(42.24)	-2.68%
2016-2017	\$9.94	\$155,417.92	\$13.00	0.85%
2017-2018	\$10.14	\$156,162.38	\$38.63	2.50%



Definition of Funds in Use

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations. Cash and investments in this fund are expended pursuant to donor specifications.

Fund 27 Special Education Fund

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date.

Fund 41 Capital Expansion Fund

Projects financed with tax levy per statute 120.10(10m). State statute restricts the use of this fund for capital expenditures related to buildings and sites. Equipment cannot be acquired through the use of this Fund. For the purpose of determining eligible expenditures from this Fund, the DPI defines "capital expenditures related to buildings and sites" as being

expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan.

Fund 49 Other Capital Project Funds

Used to report capital project fund activities not required to be reported in Funds 41 or 48. The district may account for in such projects in Funds 42, 43, 46, 47 (which are not presently assigned by DPI for reporting purposes) and/or Fund 49. If the district uses funds other than Fund 49, the district must combine and report these funds as Fund 49.

Fund 50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from **student**

food services, must be eliminated by an operating transfer from the General Fund.

Fund 60 Agency Fund

This fund is used primarily to account for assets held by the district for pupil organizations. Funds held for parent organizations may be accounted for in this fund and are accounted for as a liability to the parent organization. Parent organization funds may be accounted for in Fund 60. The parent organization may not be a separate 501(c) (3) entity. Receipts such as pupil deposits for books, locks, etc.; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

Only balance sheet accounts for this Fund are reported in the Budget and Annual Reports. However, auxiliary records of receipts and disbursements must be maintained in at locations administering the accounts. Pupil organizations accounted for in this fund may give money to the district. It is recorded as a gift in the receiving fund.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund. Special education related cooperative programs should be accounted for in Fund 27.

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2017-18

GENERAL FUND (FUND 10)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance (Account 930 000)	\$6,800,189.03	\$6,703,425.76	\$6,507,224.29
Ending Fund Balance, Nonspendable (Acct. 935 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Restricted (Acct. 936 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Committed (Acct. 937 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Assigned (Acct. 938 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	\$0.00	\$0.00	\$0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	\$6,703,425.76	\$6,507,224.29	\$6,507,224.29

REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	\$2,952.83	\$45,936	\$0.00
<i>Local Sources</i>			
210 Taxes	\$15,897,364.00	\$16,042,717	\$16,103,648
240 Payments for Services	\$10,903.00	\$4,499	\$5,000
260 Non-Capital Sales	\$10,934.00	\$8,443	\$27,331
270 School Activity Income	\$19,808.94	\$17,194	\$19,000
280 Interest on Investments	\$10,264.44	\$19,608	\$25,000
290 Other Revenue, Local Sources	\$402,729.63	\$428,589	\$394,500
Subtotal Local Sources	\$16,352,004.01	\$16,521,050.44	\$16,574,479.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	\$7,371.72	\$7,321	\$0.00
340 Payments for Services	\$2,794,699.72	\$3,203,467	\$3,311,557
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
Subtotal Other School Districts within Wisconsin	\$2,802,071.44	\$3,210,788	\$3,311,557
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	\$0.00	\$0.00	\$0.00
490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00

Subtotal Other School Districts Outside Wisconsin	\$0.00	\$0.00	\$0.00
Intermediate Sources			
510 Transit of Aids	\$0.00	\$0.00	\$0.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00
590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
Subtotal Intermediate Sources	\$0.00	\$0.00	\$0.00
State Sources			
610 State Aid -- Categorical	\$861,859.51	\$444,224	\$437,000
620 State Aid -- General	\$5,495,728.00	\$6,953,934	\$6,109,000
630 DPI Special Project Grants	\$4,575.50	\$41,580	\$0.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	\$0.00	\$0.00	\$0.00
660 Other State Revenue Through Local Units	\$0.00	\$0.00	\$0.00
690 Other Revenue	\$41,402.60	\$585,295	\$974,598
Subtotal State Sources	\$6,403,565.61	\$8,025,033.17	\$7,520,598.00
Federal Sources			
710 Federal Aid - Categorical	\$0.00	\$0.00	\$0.00
720 Impact Aid	\$0.00	\$0.00	\$0.00
730 DPI Special Project Grants	\$45,543.65	\$41,190	\$94,000
750 IASA Grants	\$249,750.62	\$294,720	\$257,000
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$83,581.17	\$69,223	\$80,000
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
Subtotal Federal Sources	\$378,875.44	\$405,133.31	\$431,000.00
Other Financing Sources			
850 Reorganization Settlement	\$0.00	\$0.00	\$0.00
860 Compensation, Fixed Assets	\$119,515.50	\$42,789	\$0.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
Subtotal Other Financing Sources	\$119,515.50	\$42,788.53	\$0.00
Other Revenues			
960 Adjustments	\$618.29	\$28,084	\$20,000
970 Refund of Disbursement	\$79,609.06	\$146,424	\$20,000
980 Medical Service Reimbursement	\$0.00	\$0.00	\$6,000
990 Miscellaneous	\$3,202.54	\$32,655	\$0.00

Subtotal Other Revenues	\$83,429.89	\$207,163.30	\$46,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$26,142,414.72	\$28,457,892.45	\$27,883,634.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	\$3,902,716.00	\$4,289,839	\$4,096,558
120 000 Regular Curriculum	\$5,752,296.83	\$5,929,090	\$6,222,478
130 000 Vocational Curriculum	\$337,722.05	\$352,954	\$307,129
140 000 Physical Curriculum	\$620,461.18	\$649,855	\$646,497
160 000 Co-Curricular Activities	\$555,454.78	\$514,177	\$512,852
170 000 Other Special Needs	\$178,055.81	\$174,815	\$194,854
Subtotal Instruction	\$11,346,706.65	\$11,910,730.17	\$11,980,368.00
<i>Support Sources</i>			
210 000 Pupil Services	\$874,604.98	\$834,513	\$946,891
220 000 Instructional Staff Services	\$978,132.41	\$1,146,057	\$1,439,952
230 000 General Administration	\$529,077.91	\$486,150	\$459,261
240 000 School Building Administration	\$1,369,146.11	\$1,408,772	\$1,328,691
250 000 Business Administration	\$4,480,608.61	\$5,647,000	\$4,952,546
260 000 Central Services	\$1,592,485.11	\$1,784,200	\$1,210,133
270 000 Insurance & Judgments	\$246,362.48	\$260,151	\$249,000
280 000 Debt Services	\$65,414.36	\$65,812	\$2,500
290 000 Other Support Services	\$491,751.98	\$553,627	\$404,645
Subtotal Support Sources	\$10,627,583.95	\$12,186,281.89	\$10,993,619.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	\$3,492,203.52	\$3,779,030	\$3,891,218
430 000 Instructional Service Payments	\$768,240.57	\$775,841	\$1,009,429
490 000 Other Non-Program Transactions	\$4,443.30	\$2,211	\$9,000
Subtotal Non-Program Transactions	\$4,264,887.39	\$4,557,081.86	\$4,909,647.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$26,239,177.99	\$28,654,093.92	\$27,883,634.00
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	\$21,458.15	\$36,084.04	\$36,084.04
900 000 Ending Fund Balance	\$36,084.04	\$36,084.04	\$36,084.04

REVENUES & OTHER FINANCING SOURCES	\$24,744.54	\$35,000	\$35,000
100 000 Instruction	\$6,900.07	\$23,000	\$23,000
200 000 Support Services	\$3,218.58	\$12,000	\$12,000
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	\$10,118.65	\$35,000.00	\$35,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
900 000 Ending Fund Balance	\$0.00	\$0.00	\$0.00

REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	\$3,492,203.52	\$3,778,930	\$3,891,218
Local Sources			
240 Payments for Services	\$0.00	\$0.00	\$0.00
260 Non-Capital Sales	\$0.00	\$0.00	\$0.00
270 School Activity Income	\$0.00	\$0.00	\$0.00
290 Other Revenue, Local Sources	\$0.00	\$0.00	\$0.00
Subtotal Local Sources	\$0.00	\$0.00	\$0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	\$0.00	\$0.00	\$0.00
340 Payments for Services	\$12,293.00	\$0.00	\$0.00
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
Subtotal Other School Districts within Wisconsin	\$12,293.00	\$0.00	\$0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	\$0.00	\$0.00	\$0.00
490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00
Subtotal Other School Districts Outside Wisconsin	\$0.00	\$0.00	\$0.00
Intermediate Sources			
510 Transit of Aids	\$5,289.43	\$19,717	\$0.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00

590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
Subtotal Intermediate Sources	\$5,289.43	\$19,717.03	\$0.00
State Sources			
610 State Aid -- Categorical	\$1,092,973.00	\$1,137,321	\$1,215,000
620 State Aid -- General	\$19,907.00	\$34,689	\$43,000
630 DPI Special Project Grants	\$0.00	\$0.00	\$0.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Achievement Gap Reduction (AGR grant)	\$0.00	\$0.00	\$0.00
690 Other Revenue	\$572.00	\$390.00	\$0.00
Subtotal State Sources	\$1,113,452.00	\$1,172,400.00	\$1,258,000.00
Federal Sources			
710 Federal Aid - Categorical	\$13,539.00	\$9,968	\$40,000
730 DPI Special Project Grants	\$608,770.88	\$619,915	\$587,000
750 IASA Grants	\$0.00	\$0.00	\$0.00
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$81,864.00	\$98,254.00	\$100,000.00
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
Subtotal Federal Sources	\$704,173.88	\$728,137.34	\$727,000.00
Other Financing Sources	\$0.00	\$0.00	\$0.00
860 Compensation, Fixed Assets	\$0.00	\$0.00	\$0.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
Subtotal Other Financing Sources	\$0.00	\$0.00	\$0.00
Other Revenues 960			
Adjustments	\$0.00	\$191.52	\$0.00
970 Refund of Disbursement	\$3,853.45	\$4,233.00	\$0.00
990 Miscellaneous	\$0.00	\$18,219.66	\$0.00
Subtotal Other Revenues	\$3,853.45	\$22,644.44	\$0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$5,331,265.28	\$5,721,828.88	\$5,876,218.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	\$0.00	\$0.00	\$0.00
120 000 Regular Curriculum	\$0.00	\$0.00	\$0.00
130 000 Vocational Curriculum	\$2,612.89	\$1,018	\$3,700
140 000 Physical Curriculum	\$0.00	\$0.00	\$0.00
150 000 Special Education Curriculum	\$3,990,827.57	\$4,276,619	\$4,703,202
160 000 Co-Curricular Activities	\$0.00	\$0.00	\$0.00
170 000 Other Special Needs	\$0.00	\$0.00	\$0.00
Subtotal Instruction	\$3,993,440.46	\$4,277,637.03	\$4,706,902.00

Support Sources			
210 000 Pupil Services	\$557,923.10	\$592,304	\$324,139
220 000 Instructional Staff Services	\$262,387.57	\$297,203	\$369,107
230 000 General Administration	\$0.00	\$0.00	\$0.00
240 000 School Building Administration	\$0.00	\$0.00	\$0.00
250 000 Business Administration	\$235,634.37	\$245,826	\$206,750
260 000 Central Services	\$4,125.43	\$7,572	\$3,120
270 000 Insurance & Judgments	\$0.00	\$0.00	\$0.00
280 000 Debt Services	\$0.00	\$0.00	\$0.00
290 000 Other Support Services	\$0.00	\$0.00	\$0.00
Subtotal Support Sources	\$1,060,070.47	\$1,142,905.05	\$903,116.00
Non-Program Transactions			
410 000 Inter-fund Transfers	\$0.00	\$0.00	\$0.00
430 000 Instructional Service Payments	\$277,754.35	\$265,287	\$261,200
490 000 Other Non-Program Transactions	\$0.00	\$36,000	\$5,000
Subtotal Non-Program Transactions	\$277,754.35	\$301,286.80	\$266,200.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$5,331,265.28	\$5,721,828.88	\$5,876,218.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	\$45,367.00	\$45,367.00	\$0.00
900 000 ENDING FUND BALANCES	\$45,367.00	\$0.00	\$0.00

TOTAL REVENUES & OTHER FINANCING SOURCES	\$55,000.00	\$55,000	\$173,292
281 000 Long-Term Capital Debt	\$55,000.00	\$55,000	\$173,292
282 000 Refinancing	\$0.00	\$0.00	\$0.00
283 000 Operational Debt	\$0.00	\$0.00	\$0.00
285 000 Post Employment Benefit Debt	\$0.00	\$0.00	\$0.00
289 000 Other Long-Term General Obligation Debt	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$45,367	\$0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$55,000.00	\$100,367	\$173,292.00
842 000 INDEBTEDNESS, END OF YEAR	\$170,000.00	\$555,000.00	\$452,831.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	\$1,200,833.34	\$897,830.59	\$532,930.59
900 000 Ending Fund Balance	\$897,830.59	\$532,930.59	\$482,930.59

TOTAL REVENUES & OTHER FINANCING SOURCES	\$7,309.21	\$440,100	\$117,000
100 000 Instructional Services	\$0.00	\$0.00	\$0.00
200 000 Support Services	\$310,311.96	\$805,000	\$167,000
300 000 Community Services	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$310,311.96	\$805,000.00	\$167,000.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	\$93,931.95	\$100,114.67	\$100,114.67
900 000 ENDING FUND BALANCE	\$100,114.67	\$100,114.67	\$100,114.67

TOTAL REVENUES & OTHER FINANCING SOURCES	\$973,834.84	\$918,200	\$900,000
200 000 Support Services	\$966,819.37	\$918,200	\$900,000
400 000 Non-Program Transactions	\$832.75	\$0.00	\$0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$967,652.12	\$918,200.00	\$900,000.00

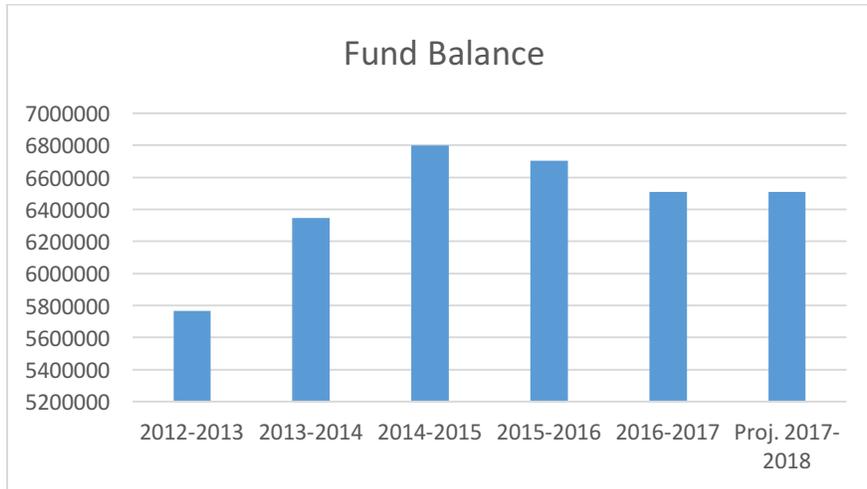
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	(\$8,792.77)	\$100.40	\$100.40
900 000 ENDING FUND BALANCE	\$100.40	\$100.40	\$100.40

TOTAL REVENUES & OTHER FINANCING SOURCES	\$14,749.00	\$0.00	\$0.00
200 000 Support Services	\$0.00	\$0.00	\$0.00
300 000 Community Services	\$5,855.83	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$5,855.83	\$0.00	\$0.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
900 000 ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00

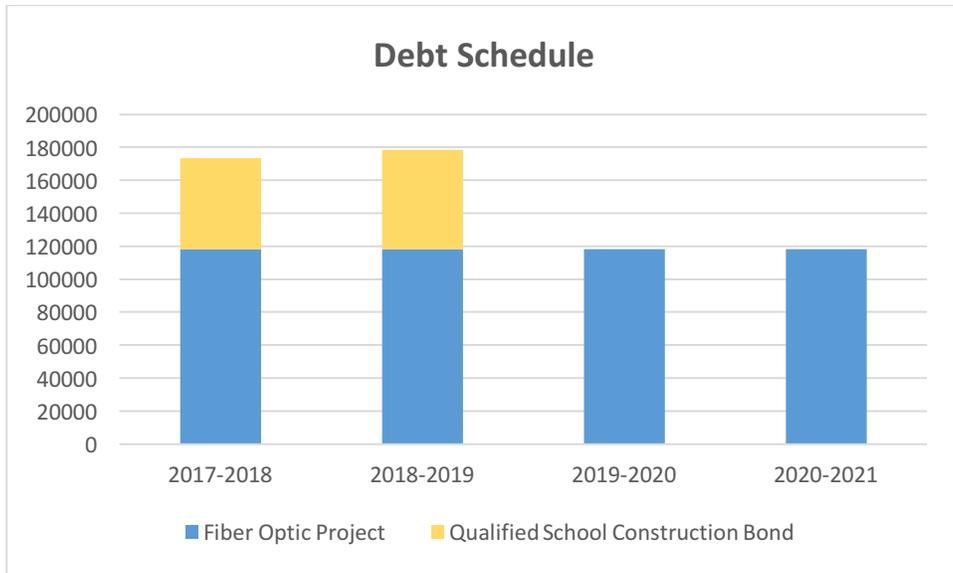
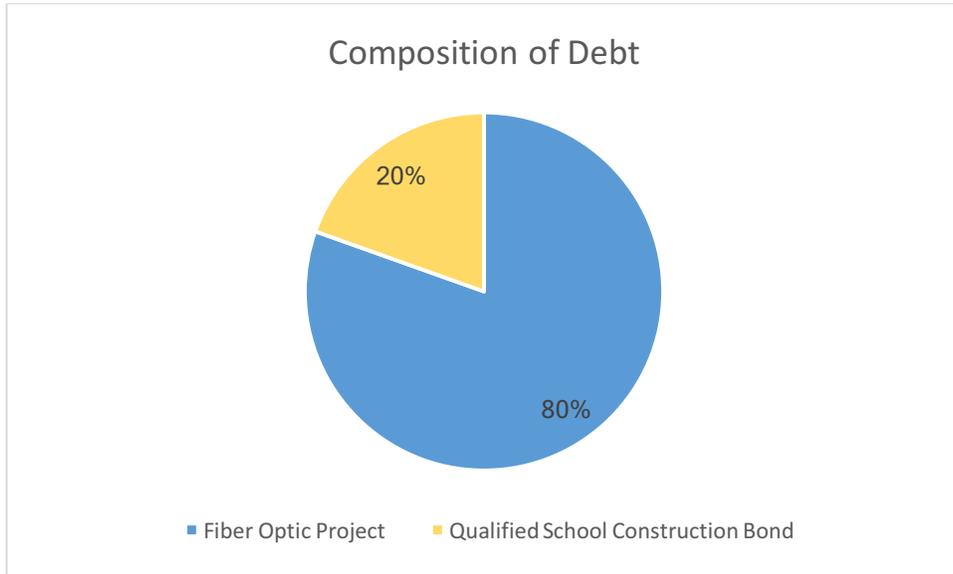
TOTAL REVENUES & OTHER FINANCING SOURCES	\$146,194.73	\$120,053	\$120,000
100 000 Instruction	\$53,155.55	\$30,646	\$30,000
200 000 Support Services	\$51,007.33	\$67,652	\$70,000
400 000 Non-Program Transactions	\$42,031.85	\$21,755	\$20,000
TOTAL EXPENDITURES & OTHER FINANCING USES	\$146,194.73	\$120,053.00	\$120,000.00

Appendix A: Fund Balance



DESCRIPTION	BEGINNING OF YEAR JULY 1, 2016	END OF YEAR JUNE 30, 2017
ASSETS		
Cash	\$578,894.60	\$625,047.48
Investments	\$5,565,155.36	\$6,459,419.12
Taxes Receivable	\$1,805,570.36	\$1,864,722.77
Accounts Receivable	\$15,755.25	\$86,571.06
Due From Other Gov'ts	\$964,332.62	\$373,440.99
Prepaid Expenses	\$19,623.92	\$25,708.59
LIABILITIES		
Accounts Payable	\$143,789.12	\$282,960.29
Payroll & Benefits Withholdings	\$639,332.36	\$784,827.91
Accrued Payroll Payable	\$775,861.27	\$1,074,021.30
Self-Funded Insurance Premium Deposits	\$408,138.54	\$462,307.90
Other Deferred Revenue	\$380.00	\$0.00
Health Benefits Claims Payable	\$235,221.00	\$312,246.00
Other Fund Liabilities	\$43,184.06	\$11,322.32
FUND EQUITY	\$6,703,425	\$6,507,224.29

Appendix B: Total Debt and Schedule



Appendix C: Fund 41: Capital Expansion Fund

Fiscal Year	Tax Levy	Revenue	Expenditures	Balance
2003-2004	\$100,000.00	\$3,375.00	\$0.25	\$407,672.00
2004-2005	\$458,983.00	\$8,254.76	\$359,063.55	\$515,846.21
2005-2006	\$342,098.00	\$15,629.08	\$-	\$873,573.29
2006-2007	\$418,158.00	\$51,047.25	\$114,000.00	\$1,228,778.54
2007-2008	\$1,500,000.00	\$66,027.89	\$1,123,322.74	\$1,671,483.69
2008-2009	\$1,500,000.00	\$10,370.52	\$2,416,430.08	\$765,424.13
2009-2010	\$1,000,000.00	\$3.62	\$262,644.70	\$1,502,783.05
2010-2011	\$-	\$73.18	\$4,230.84	\$1,498,625.39
2011-2012	\$-	\$2.07	\$-	\$1,498,627.46
2012-2013	\$-	\$2.25	\$13,107.04	\$1,485,522.67
2013-2014	\$-	\$1.24	\$130,099.02	\$1,355,424.89
2014-2015	\$-	\$1.54	\$154,593.09	\$1,200,833.34
2015-2016	\$-	\$7,309.21	\$310,311.96	\$897,830.59
2016-2017	\$-	\$8.17	\$385,295.13	\$512,543.63
2017-2018 (Proj)	\$117,000.00		\$167,000.00	\$462,543.63